

**RESOLUTION NO. 2023-02**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
ASU ATHLETIC FACILITIES DISTRICT SETTING AN  
ASSESSMENT RATE**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ASU ATHLETIC  
FACILITIES DISTRICT, as follows:**

**Section 1.** Findings. The Board of Directors for the District (the “***Board***”) hereby makes the following findings:

A. Pursuant to Resolution No. C-20-12-017-M-00 and at the request of the Arizona Board of Regents for and on behalf of Arizona State University (“***ASU***”), the Board of Supervisors of Maricopa County, Arizona (the “***County***”) previously authorized the organization and establishment of the ASU Athletic Facilities District (the “***District***”) pursuant to Title 48, Chapter 26, Arizona Revised Statutes, as amended (“***A.R.S.***”).

B. Certain matters relating to the District must be determined by the Board.

**Section 2.** Setting an Assessment Rate. The Board hereby sets an assessment rate per hundred dollars to be charged to commercial lessees within the District at the maximum rate which does not exceed the composite tax rates of all taxing jurisdictions in which the District is located as set forth in A.R.S. Section 48-4235(B)(3). Said rate being 100% of the composite tax rates of taxing jurisdictions in which the assessed property is located.

**Section 3.** Authority. The Chair, the Vice-Chair, the Secretary, the Executive Director, and the Counsel to the District are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

**Section 4.** Effective Date. This resolution shall be effective immediately.

*[Signatures Appear on the following Page]*

**ADOPTED** as of September 7, 2023, by the affirmative vote of the Board.



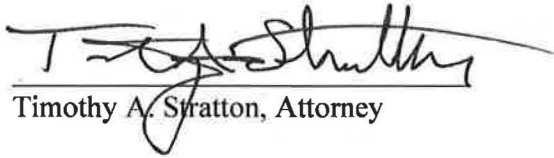
Morgan R. Olsen, Chairman

**ATTEST:**



Lisa Loo, Secretary

**APPROVED AS TO FORM:**



Timothy A. Stratton, Attorney