

Protect your family's financial future



Sign up for guaranteed life insurance

As your life, career and/or family changes, you have an opportunity to elect group life insurance without answering health questions. Elections above the amounts listed below or outside of your enrollment event will require you to demonstrate your good health, also known as evidence of insurability (EOI).



Within 30 days of initial eligibility (new hire, new spouse and/or child)

- Employee: Elect one, two or three times your annual base earnings, not to exceed the lesser of three times your annual base earnings or \$500,000
- Spouse: Elect \$5,000, \$15,000 or \$25,000
- Child: Elections never require evidence of insurability

During each annual enrollment

- Employee: Elect one times your annual base earnings for the first time not to exceed \$500,000 or increase your existing coverage one times your annual base earnings not to exceed the lesser of three times your annual base earnings or \$500,000

Qualified family status change

- Employee: Increase your existing coverage one times your annual base earnings, not to exceed the lesser of three times your annual base earnings or \$500,000

Once your coverage is effective, you never have to re-enroll to continue your coverage(s). Applicants previously declined coverage must also provide EOI.



Your basic and optional coverages

Basic coverage (automatically enrolled)

Basic life and AD&D	1x annual base earnings less \$15,000	<ul style="list-style-type: none"> • Maximum: \$385,000 • Minimum: \$5,000 • Includes matching AD&D • Age reductions apply
--------------------------------	---------------------------------------	--

Optional coverages

ASU life employee supplemental and AD&D	1-5x annual base earnings	<ul style="list-style-type: none"> • Maximum: \$1,250,000 • Includes matching AD&D • Elections over the lesser of 3x annual base earnings or \$500,000 require EOI • Age reductions apply
ASU life spouse	\$5,000, \$15,000, \$25,000 or \$50,000	<ul style="list-style-type: none"> • Coverage cannot exceed 100% of the employee's combined basic life and ASU life employee supplemental amount • Maximum: \$50,000 • Elections over \$25,000 require EOI
ASU life child	\$2,500, \$7,500, \$12,500 or \$25,000	<ul style="list-style-type: none"> • Coverage cannot exceed 100% of the employee's combined basic life and ASU life employee supplemental amount • Maximum: \$25,000 • Children eligible from live birth to age 26

If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent.

A child may only be covered by one parent.

Beginning at age 70, basic life and AD&D and ASU life employee supplemental and AD&D coverage reduces to a percentage of the amount in effect prior to age 70: to 40 percent at age 70, and 25 percent at age 75.

Monthly cost of coverage

Please note, rates increase with age.

ASU life employee supplemental and AD&D (rates/\$1,000/month)

Age	Employee
Under 25	\$0.075
25-29	0.081
30-34	0.085
35-39	0.094
40-44	0.113
45-49	0.147
50-54	0.203
55-59	0.301
60-64	0.358
65 and over	0.645

ASU life spouse

Coverage amount	Monthly premium
\$5,000	\$1.95
\$15,000	\$5.85
\$25,000	\$9.75
\$50,000	\$19.50

ASU life child One premium provides coverage for all eligible children.

Coverage amount	Monthly premium
\$2,500	\$0.25
\$7,500	\$0.75
\$12,500	\$1.25
\$25,000	\$2.50

All rates are subject to change.

Enrollment instructions and frequently asked questions are on the next page

Here's how to calculate your monthly premium:

Total ASU life employee supplemental term life and AD&D coverage amount \$ _____

÷ 1,000 \$ _____

X your rate (based on your age) \$ _____

= Monthly premium \$ _____



Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at LifeBenefits.com/videos/term

Frequently asked questions

Q. What is term life and AD&D insurance?

A. Group term life insurance is a simple, cost-effective way to provide an extra level of financial protection for your family during your working years. Beneficiaries receive funds to help with their everyday living expenses – such as mortgage payments or medical bills, education expenses, your funeral costs and more – so they can continue to live the lifestyle they live today.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection should you die or become dismembered due to a covered accident – whether it occurs at work or elsewhere.

Q. What is evidence of insurability (EOI)?

A. When EOI is required to demonstrate your good health, you'll be directed to Securian Financial's website and asked three health questions along with height and weight. You simply answer these questions online; it's not something you bring to your doctor. Nearly 60 percent of applicants will receive immediate notification of approval. Occasionally, Securian will ask for additional information, which may include requesting medical records from your doctor. If your application is denied, you will not lose any existing coverage.

Q. Can I take my coverage(s) with me if I leave Arizona State University?

A. If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life and AD&D insurance coverage, or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Securian Life Insurance Company to Arizona State University. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products offered under policy form series 14-31700.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Securian Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

Enroll

Elect coverages in PeopleSoft

Questions?

For any questions, contact the Employee Service Center at HRESC@asu.edu or **1-855-ASU-5081 (855-278-5081)**.

Questions about EOI?

Please contact the Securian Financial Medical Underwriting department at **1-800-872-2214**.

What is guaranteed issue?

Guaranteed issue coverage gives you the option to purchase insurance without EOI. This means, you won't be turned down for medical reasons. Usually this coverage is available during open/annual enrollment periods, when first enrolling in your insurance plan or if you experience a life event (marriage, birth, etc.).



INSURANCE
INVESTMENTS
RETIREMENT

lifebenefits.com

400 Robert Street North, St. Paul, MN 55101-2098
©2020 Securian Financial Group, Inc. All rights reserved.

F90301-1 Rev 5-2021 DOFU 5-2021
1395481