ACCOUNTS RECEIVING GENERAL PURPOSE FUNDING

To fulfill Arizona Board of Regents reporting requirements, any departmental accounts receiving general purpose funding must reside in specific general purpose fund code. General purpose funding sources includes state appropriations, local collections, investment income, facilities and administrative rates, administrative service charge and general university contingency funding sources.

To facilitate this reporting to ABOR, effective for FY2013, all departmental transfers of general purpose local funds will be made to accounts in Advantage set up in one of the following General Purpose Funds:

- Funds 5116, 5126, 5146, 5166 – Differential Tuition Funds
- Funds 5130, 5134, 5135, 5137- EOSS Mandatory Student Fees
- Funds 5170, 5171, 5172, 5173 – Program Fee Funds
- Fund 5300 – Biodesign Institute Research Start Up Fund
- Funds 5310– Academic Start Up Funds-Tempe
- Funds 5430, 5433, 5434, 5435, 5436 – General University Funds
- Funds 5440, 5441, 5442, 5443, 5450, 5460, 5470, 5480, 5490, 5491, 5492, 5494 –Facilities and Administration (F&A) Funds (includes RID)
- Funds 5510, 5520, 5530, 5540 – Designated Financial Aid Funds
- Fund 5820 – SIS/HR Implementation Project
- Funds 5910, 5920, 5940, 5960 – Special Class Fee Funds

New departmental accounts were established by Financial Services in conjunction with the responsible dean’s office or administrative office, based on a list provided by the Office of Planning and Budget (OPB).

Attributes of the new General Purpose Fund Accounts include:

- the accounts will reside in a general purpose fund code (listed above),
- funding sources will be limited to transfers in from general purpose accounts,
- deposits of other revenue sources will not be allowed,
- transfers out are limited to accounts in general purpose fund codes (listed above),
- general purpose fund code accounts must be budgeted, with the exception of RID accounts. If estimated expenses are less than $100,000 the department may request a cash basis account.
- general purpose fund code accounts may transfer current expenses to or from any other accounts (general purpose and non-general purpose fund code accounts).

Exceptions to this process:

- sponsored cost share obligation transfer from a general purpose account to a non-general purpose account are permitted,
- minor capital projects and debt transfers from a general purpose account to a non-general purpose account are permitted.

TUITION REMISSION ACCOUNTS

The college dean’s office receives general purpose funding to pay for research assistant/teaching assistant tuition benefits in a general purpose fund account. RA/TA benefits are paid from a non-general purpose fund account. The dean’s office may fund the RA/TA Tuition Benefit accounts (orgs with the X994 or x997 configuration) through an expense transfers using code 7200 40 (RA/TA General Purpose Expense Transfer). Transfers in and out between these
accounts cannot be processed, since the RA/TA Tuition Benefit accounts reside outside of the general purpose fund code.

RESEARCH INCENTIVE DISTRIBUTION (RID) ACCOUNTS

Colleges receive Research Incentive Distributions (RID) into a central Dean’s office account. The central Dean’s Office accounts are currently set up in a General Purpose Fund. Colleges then make subsequent transfers from their centralized RID account into individual faculty and departmental RID accounts which are non-general purpose accounts. Colleges were given the option of requesting new general purpose RID accounts for individual faculty and departmental accounts or continue to use their existing accounts. If a college opted to continue to use their existing RID accounts which do not reside in a general purpose fund account they must utilize the transfer out code of 8001.55 and the transfer in code of 6001.55 when transferring funding between a RID General Purpose Account and a Non-General Purpose RID account. RID.

Please contact your OPB analyst or Financial Services accountant if you have any questions.