Budget and Resources

What does “core funding” mean?

Core funding includes:

• Funds to provide access for a growing student enrollment

• Funds to provide a quality education for students

• Resources required and traditionally funded by the legislature
Components of ASU’s Core Funding Needs

Employer’s share of health care insurance not funded in FY03 and FY04 $6.6 million

Mandated increases in employer contribution to State Retirement System $4.4 million

Enrollment growth funds under Board of Regents funding formula $33.7 million

Operating and maintenance funds for new buildings $9.5 million

TOTAL CORE BUDGET NEEDS $54.2 million

Capital Request for Building Renewal $18.7 million