Budget and Resources

What are ASU’s current budget priorities?

ASU is requesting core funding to support two key priorities:

• Funds to provide access for a growing student enrollment
• Funds to provide a quality education for students

ASU also requests funds for ongoing building maintenance and infrastructure renewal needs
Elements to Improve Educational Quality

• Lowering average class size
• Retaining senior faculty
• Hiring additional senior faculty to improve student to faculty ratio
• Improving advising and other student support programs
• Upgrading classrooms and other campus facilities
Components of ASU’s Core Funding Needs

Employer’s share of health care insurance not funded in FY03 and FY04  
$6.6 million

Mandated increases in employer contribution to State Retirement System  
$4.4 million

Enrollment growth funds under Board of Regents funding formula  
$33.7 million

Operating and maintenance funds for new buildings  
$9.5 million

TOTAL CORE BUDGET NEEDS  
$54.2 million

Capital Request for Building Renewal  
$18.7 million