

**SECURITY ASSIGNMENT**

\_\_\_\_\_, hereinafter referred  
(CONTRACTOR/ASSIGNOR)

referred to as ASSIGNOR, whose principal place of business is located at \_\_\_\_\_

\_\_\_\_\_,  
hereby agrees to assign and transfer to the ARIZONA BOARD OF REGENTS for and on  
behalf of ARIZONA STATE UNIVERSITY, hereinafter referred to as the ASSIGNEE, all  
rights, title, and interest of any kind whatsoever, owned, held, or claimed by the  
ASSIGNOR in the

principal sum, exclusive of interest thereon, on deposit in \_\_\_\_\_

\_\_\_\_\_,  
hereinafter referred to as INSTITUTION as evidenced by \_\_\_\_\_

\_\_\_\_\_ in the amount of \_\_\_\_\_

(Type of Security)

\_\_\_\_\_ (\$ \_\_\_\_\_),

identified by account number \_\_\_\_\_. From time to time, the

ASSIGNOR will deposit with the INSTITUTION additional securities as the need arises.  
The ASSIGNOR acknowledges that this assignment is given as a substitute for the  
retention of progress payments by ASSIGNEE and ASSIGNOR

Dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_,

for the construction of \_\_\_\_\_

\_\_\_\_\_  
Made in accordance with the Arizona Board of Regents Policy 3-804.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
(CONTRACTOR/ASSIGNOR)

\_\_\_\_\_  
\_\_\_\_\_

By \_\_\_\_\_

Title \_\_\_\_\_