REQUEST FOR PROPOSAL - ADDENDUM 1
Arizona State University         ASU Project No. RFP-151801

ADDENDUM 1
REQUEST FOR PROPOSAL NO. 151801
REAL ESTATE BORKERAGE SERVICES FOR ASU THUNDERBIRD CAMPUS LAND SALE

October 13, 2017

Total pages in this addendum: 1

Please note the following questions were asked prior to the deadline for inquiries date of 10/11/17 at 5:00 P.M., MST.

1. Q. What is the current disposition of the YMCA lease?
   A. The initial Lease term is 40 years, commencing on April 28, 1995 and expiring on April 27, 2035. The Lease grants the YMCA two 10-year options to extend the term. The Lease also grants the YMCA a 90 day first right of offer to purchase the Premises if Thunderbird (now ASU) elects to sell its interest in the Premises during the term of the Lease. After 90 days, ASU may solicit offers from third parties.

2. Q. Has a survey been done to establish the boundary of the YMCA parcel?
   A. No survey of the YMCA parcel exists.

3. Q. What is the expected timeline for the real estate appraisals?
   A. The real estate appraisals have been completed.

4. Q. Who is to pay for the real estate appraisals?
   A. ASU paid for the appraisals.

5. Q. Is the cost of the appraisals expected to be passed on to the buyer?
   A. No. The buyer may elect to pay for their own independent appraisal.

All other specifications, terms and conditions of the solicitation shall remain unchanged.

NOTE: Please acknowledge your firms' receipt of this addendum in your bid.

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