

ASU Parking Rate Plan, Fiscal Years 2004 - 2006

As part of the campus and parking master plans, university administration approved a three year parking rate increase which began in Fiscal Year 2004 (academic year 2003-04). The majority of the increase was realized in this first year, with incremental increases planned for fiscal years 2005 and 2006.

The university is rapidly losing surface parking given the need to site several priority buildings on existing parking lots. These facilities are necessary to accommodate increased research activity, residence hall expansion, and enrollment growth. The master plan recommended construction of garage parking to replace some of the lost surface parking.

To help address this need, the following rate plan was developed, approved and finally implemented beginning with Fiscal Year 2004:

	Previous Rate	8/16/03 FY04 Rate	8/16/04 FY05 Rate	8/16/05 FY06 Rate
Access A (Includes Structures, various surface lots)	\$129	\$210	\$225	\$240
Access B (Includes Lot 40, 58, Resident hall surface parking)	\$100	\$125	\$140	\$150
Perimeter Lot 59 Areas (Includes Motorcycle, Service Vehicles....)	\$50	\$60	\$75	\$75
12-Hr Reserved	\$460	\$535	\$610	\$685
24-Hr Reserved	\$575	\$650	\$725	\$800
Vendor – All Access	\$185	\$245	\$300	\$360

Without an increase in decal rates, the university could not afford to build additional parking spaces (garages) or begin to address enhancements to the shuttle program, public transit, and other parking programs under review.

The cost to park at ASU still remains reasonable, even with the increase in rates, when compared to Pac-10 and Peer universities.