



# Property Control System Manual (PCS)

Effective: 7/1/2009



## PCS Manual Revision Notice\_\_

Policy	Summary of Change
<p><a href="#">PCS 206</a> Acceptance of Property, Gifts, and Donations to the University</p>	<p><b>Revision of Policy</b> Revised to change the title; to add a source; to state that the purpose of the policy is to comply with federal tax regulations regarding noncash donations; to state the responsibilities of the ASU Foundation in obtaining an independent valuation review; to define "independent valuation review"; to specify the requirements for signing IRS form 8283; and to update "Development Office" to "ASU Foundation"</p>
<p><a href="#">PCS 405</a> Receiving Gifts and Donations</p>	<p><b>Revision of Policy</b> Revised to update the gift receiving procedure; to update "Development Office" to "ASU Foundation"</p>

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